

## MUST FORGET LOSS IN INCOME TAX LIST

Treasury Department Requires  
Report on Profits—"Sun"  
to Help Puzzled.

### ANSWERS FOR QUESTIONS

THE 'SUN' will answer any inquiries regarding the Federal income tax. While the information furnished will be correct to the best of THE 'SUN's' belief no responsibility for the interpretations can be assumed by this paper. The column of answers, which will appear daily, is meant merely for the convenience of THE 'SUN's' readers. It is in charge of Babson's Statistical Organization. Inquiries should be addressed to THE 'SUN' Federal Income Tax Department. They must be brief, clearly written and bear the inquirer's full name and address. Initials only will be used in the answers.

As a preliminary to answering readers' questions regarding the income tax law THE 'SUN' calls attention to several changes that have been made since the collection of the first tax last March. Charles W. Anderson, Collector of Internal Revenue for the New York district, was asked yesterday to summarize these changes.

"Previous to July 5, 1914, when Treasury decision 2005 was made," said Mr. Anderson, "the interpretation given to the law was that all losses could be charged off by an individual, whether they consisted of losses in securities, real estate and the like, and whether or not they were incurred in trade."

"Since Treasury decision 2005 has been issued further decisions in this connection have been made—Treasury decision 2090 under date of December 14, 1914, and Treasury decision 2135 under date of January 23, 1915."

In essence Treasury decision 2005 was that a man shall list as income and pay taxes upon any money made "on the side"—in buying and selling a block of stock or a piece of land. At the same time he is not allowed to deduct from his income any money lost in this way. Treasury decisions 2090 and 2135, to which Mr. Anderson referred, extend and sustain this ruling and the latest, No. 2135, even gives an example which removes not only the last lingering doubts but the last vestige of hope.

**Count Profits, Not Losses.**  
This decision quotes some one unnamed as asking: "A person not a recognized or licensed dealer in stocks and bonds makes \$5,000 profit during the year on a stock purchase and sale, and makes a loss during the same year on a stock purchase and sale of \$4,000. Is it correct to return this difference of \$1,000 in gain, or should the entire \$5,000 be returned as gain?"

The Treasury Department appends this answer: "This office holds that the profit of \$5,000 is income to be included in a return of income and that the \$4,000 is not such a loss as may be deducted in a return of income, for the reason that it is not incurred 'in trade' within the accepted definition of that term."

In spite of this there will doubtless be many questions on this point, all of which by arrangement will be handled for THE 'SUN' by Babson's Statistical Organization, economic engineers, of which Roger W. Babson, the statistician, is president.

Mr. Anderson also pointed out that the certificates which should accompany coupons, dividend checks and so forth have been entirely revised since last year. Form 1042, the individual tax return, and Form 1041, the fiduciary return, have also been revised.

**Choice of Place of Filing.**  
"On Form 1042," Mr. Anderson said, "a notation appears that the return should be filed in the district in which the individual resides, but this is inconsistent with the law that under the act of October 3, 1913, it is stated that an individual may file his return in the district in which his residence is located or in the district in which his principal place of business is located."

The first answer to questions asked THE 'SUN' will appear in a few days and thereafter from day to day as questions are received. No personal replies by mail or telephone are possible; inquiries can be answered only in these columns, in the order received.

**GIRL NEEDS \$3,000 A YEAR.**  
Gets Increase of \$500 as She Will Prepare for Vassar.

Surrogate Cohalan signed an order yesterday granting an increase from \$2,500 to \$3,000 a year to Miss Madeline Louise Thorndike, who inherited a trust estate of \$79,659.

Miss Thorndike has been attending the Morris High school and is about to prepare for Vassar. Her mother, Mrs. Lulu L. Thorndike, of 1782 Eastburn avenue, The Bronx, believes Miss Thorndike will require \$1,400 for living expenses, exclusive of rent, amounting to \$360 a year. She requires \$400 for clothing and \$400 for music and dancing lessons. She is to have \$50 for Christmas and birthday presents and a similar amount for confectionery and treats. Her tuition will be \$300 a year.

### FOR SAVING LIVES AT SEA.

Honors for Men of Philadelphia Who Rescued Tanker's Crew.  
Three officers and twelve seamen of the American liner Philadelphia were honored yesterday for rescuing thirty-two of the crew of the tank steamer Chester. Ceremonies were held on board the Philadelphia and William G. Worrell presented a silver service to Capt. A. R. Mills, a gold watch and chain each to Chief Officer Harold Cardy and to Second Officer T. H. Lyon and \$20 in gold to each of the seamen on behalf of the American Petroleum Company.

Harold Sampson, president of the International Mercantile Marine, acknowledged the gifts for the men.

### JUDGE O'SULLIVAN DIED POOR.

Left Estate of Only \$1,478 to Meet Debts of \$13,601.

Surrogate Cohalan approved an accounting yesterday in the estate of the late Judge Thomas C. O'Sullivan of General Sessions, of which United States Senator O'Gorman is an executor, showing that Judge O'Sullivan left assets of only \$1,478 to meet debts of \$13,601.

The accounting discloses that a clothing firm, which has a claim of \$522, will get only \$5.35, while a department store, which is creditor for \$1,045, will receive \$75.69. A milk company, with a bill of \$50, will get \$1.44. Judge O'Sullivan owed a taxicab company \$114. The company will get \$2.40.

## Macy's

R. H. Macy & Co.'s Attractions Are Their Low Prices.  
Herald Square, B'dway, 34th to 35th St.

### Fine FUR COATS At Half Early-in-the-Season Prices

**ALASKA SEALSKIN COAT**—A very handsome garment made of the finest selected skins. Full flaring model, 54 inches in length; richly lined with blue-and-gold brocade. Earlier in the season price, \$1,274.00. **\$637.00**

**BABY CARACUL COAT**—Flaring model—made of very flat lustrous skins, perfectly matched. Trimmed with ermine and skunk smartly combined. Lined with printed blue silk crepe. Earlier in the season price, \$396.00. **\$174.00**

THIRD FLOOR, 34TH STREET.

### WOMEN'S COATS Advance Spring Models

**CREPE BAYADERE CLOTH COATS**—Long Coats of black "crepe bayadere," in strikingly stylish model on very loose lines, the pleated back finished with ornaments of the fabric. Shawl collar, revers and deep cuffs are of faille silk and the lining of black peau de cygne. A conservative garment of very correct style. Suitable for Mourning Wear. **\$34.75**

**COVERT TOP COATS**—A superior quality of covert in the season's most fashionable olive tan shade is used for these smartly tailored Coats. Extremely flaring model with pointed skirt, heart-shaped pockets and wide revers. Lined with lustrous peau de cygne. **\$21.74**

**CHECK COATS—"RAGLAN" MODEL**—In black and white novelty checks. Topcoats of clever style with large patch pockets, deep cuffs, and high collar. Lined with scarlet or emerald peau de cygne. **\$19.74**

THIRD FLOOR, BROADWAY.

### Misses' and Juniors' Suits Latest Spring Models

**NAVY BLUE SERGE SUITS FOR MISSES**—Extremely modish Suits developed in fine quality serge effectively trimmed with Persian patterned silk in rich colorings. Deep panels of the silk emphasize the high waist line of the coat, while the picturesque "hood collar," the "position back" and the cuffs have inset pointed panels of silk cording, forming a most unusual and distinctive trimming; white Dresden satin brocade lining. Broad box pleats give additional fullness to the flaring skirt. Sizes 14 and 16 years. **\$36.75**

**GABARDINE SUITS FOR JUNIORS**—In sand color and in navy gabardine, finely tailored Suits on jaunty lines. The coat, in blouse effect, is smartly belted with suede and white kid at the natural waist line and is peau de cygne lined. "Military" collar and cuffs are inlaid with self-color faille silk and piped with contrasting color. A broad belt of the gabardine finishes the flaring skirt. Sizes 13, 15 and 17 years. **\$28.75**

THIRD FLOOR, 35TH STREET.

### Matched Lingerie Sets

A Recent Importation of Fine French Underwear—  
The Latest and Loveliest Novelties of the Season—  
Hand-made of Sheer Batiste and Nainsook.

**Matched Sets**—with hand-drawn embroidery in crossbar effect; finished with soft satin ribbons.  
NIGHTGOWNS, **\$8.74** CHEMISE, **\$4.74**  
COMBINATIONS, **\$8.74** GARMENTS, **\$4.74**

**Matched Sets**—daintily trimmed with casings of open-meshed lace drawn with satin ribbons.  
NIGHTGOWNS, **\$7.49** CHEMISE, **\$3.89**  
COMBINATIONS, **\$7.49** DRAWERS, **\$3.89**

**Matched Sets**—with diamond meshed lace finishing all edges. Dainty garments of simple, charming style.  
NIGHTGOWNS, **\$6.74** CHEMISE, **\$3.89**  
COMBINATIONS, **\$7.74** DRAWERS, **\$3.89**

**Matched Sets**—with the new "shadow embroidery" effectively employed as trimming.  
NIGHTGOWNS, **\$8.49** DRAWERS, **\$5.49**  
COMBINATIONS, **\$9.74** CHEMISE, **\$4.89**

**Matched Sets**—in "Marie Antoinette" effect, with puffed casings and ribbon run insertion of "fish net" lace.  
NIGHTGOWNS, **\$5.49** DRAWERS, **\$2.89**  
COMBINATIONS, **\$5.49** CHEMISE, **\$2.89**

THIRD FLOOR, CENTRE REAR.

## BEDROOM FURNITURE

Featured in the Macy Cash Sale of Standard Quality Furniture and Specially Priced.

**R**EPRESENTATIVE offerings from an assortment that comprises hundreds of pieces in every popular wood and finish. "Period" and modern designs, in Furniture distinguished both by excellence of construction and very moderate prices.

**Chiffonier of Mahogany, \$37.50**

A "Colonial" Chiffonier, as illustrated, French plate mirror is 24x18 inches; top 38x20 inches. Three small top drawers, and four large drawers.

**Dresser of Mahogany, \$40.50**

A Colonial Dresser, as illustrated; large French plate mirror; top 48 inches wide; three small and two large drawers.



"Colonial" Bed of Solid Mahogany, \$24.74

A Colonial four-poster of quaint design (as illustrated); finely constructed of solid mahogany, in dull finish. Full size.

### IVORY ENAMEL FURNITURE

Beautiful pieces in pure "Adam" design; graceful, and in the "ivory" finish so favored for well-appointed bedrooms; antique brass handles.

**Dresser with French plate mirror, 34x28, Special \$46.50**

**Chiffonier to match, Special \$42.25**

**Antique Mahogany Dresser, Special \$46.75**

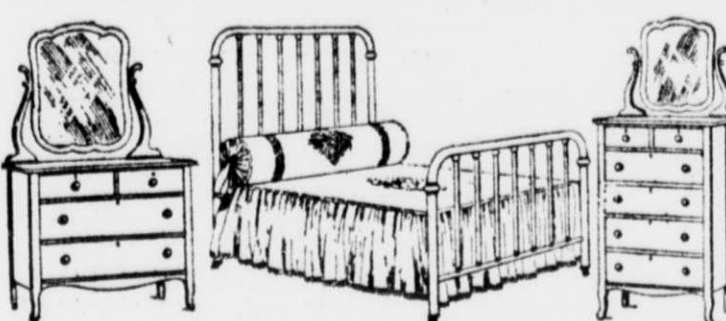
Top 44x22 inches; French plate mirror 36x28 inches. Two small and two larger drawers; antique brass handles.  
**Chiffonier to match, \$44.25.**

**Dressing Table to match, Special \$27.75**

**Full Size Bed to match, Special \$36.25**

**American Walnut Dresser, Special \$24.24**

Colonial design; top 42x21 inches. French plate mirror 30x24 inches.  
**Chiffonier to match, \$22.49.**  
**Dressing Table to match, \$21.49.**



Continuous Post Brass Bed \$7.74

As illustrated. Brass Beds with 2-inch continuous posts, heavy hushes and 7 one-inch filler rods in head and foot. Finished with "Damarda" (guaranteed) lacquers in bright or satin; strongly constructed.

**Dressers, Special \$14.89**

Walnut, Birdseye Maple, Mahogany, Tuna and Golden Oak Finishes.

As illustrated. Dressers with gracefully shaped stanchions and French plate mirror 22x28 inches. Swivel front, two large and two small drawers. Top 21x42 inches.

**Chiffoniers, Special \$14.89**

Walnut, Birdseye Maple, Mahogany, Tuna and Golden Oak Finishes.

As illustrated. Chiffoniers with large French beveled plate mirror 36x20 inches. Four large and two smaller drawers. Top is 20x30 inches.

### MATTRESSES—Specially Priced

**South American Hair Mattresses Full Size \$16.24**

Selected S. A. hair, covered in A. C. A. ticking, finely stitched, tufted and very comfortable. Smaller sizes at proportionate prices.

**Cotton Mattresses, Very Special \$3.74**

Covered in a good grade of striped ticking. Finely stitched and well tufted.

**Black Selected Hair Mattresses Full Size \$12.67**

Made of excellent grade of hair—covered in durable quality ticking; closely tufted and strongly stitched. Smaller sizes at proportionate prices.

## AT GREATLY REDUCED PRICES! Sterling SILVER Flatware

**B**ECAUSE of present business conditions one of the largest manufacturers of Sterling Silverware in this country found himself with an overstock of a rich and tasteful design. We bought the Silverware at a big price concession, and we pass the economy on to our customers. Every piece is guaranteed sterling silver .925 fine.

We will engrave, free of charge, three script letters on each piece.

**TEA SPOONS, 4.02 TO \$3.74 (set of 6)**  
**TEA SPOONS, 10.02 TO \$4.67 (set of 6)**  
**DESSERT SPOONS, 17.02 TO \$7.94 (set of 6)**

**Salad Fork and Spoon, \$5.38** **Fish Knife and Fork, \$8.11**

**Berry Spoons, (each) \$3.27**  
**Asparagus Forks, (each) \$3.96**  
**Olive Forks, (each) 74c**  
**Pickle Forks, (each) \$1.12**  
**Tomato Servers, (each) \$2.57**  
**Sugar Tongs, (each) \$1.49**  
**Coffee Spoons, (set of 6) \$2.46**  
**Orange Spoons, (set of 6) \$5.13**

MAIN FLOOR, BROADWAY.

## EMBROIDERIES

At One-Half Wholesale Prices

**A**N Importer's Stock bought to such advantage that we can retail these Embroideries at one-half wholesale prices. Comparison is invited.

### EMBROIDERIES

(Yard) 15c, 19c, 24c

(Sold by the strip only, of about 5 yards).

In these lots may be found Edgings with Insertions to match, Ribbon Beadings, 17-inch Corset Coverings, Petticoat Flouncings 12 to 17 inches wide, and 17½-inch All-over Embroidery, on Swiss Muslin or Nainsook.

### EMBROIDERIES

Yard 29c, 37c, 49c, 69c

Cut in any length desired.

Included in above assortment are Petticoat Flouncings 13 to 17 inches wide, Bandings and Gallons, 27-inch Flouncings; also 22-inch beautiful All-over Embroideries in small, medium and large designs.

MAIN FLOOR, CENTRE.

## Fine Lace Trimmed CURTAINS

Special  
**\$1.69 & \$1.98**  
pair

A large purchase from two Lace Curtain Makers made the above low prices possible.

Some of the Curtains are fine scrim trimmed with Bar-men linen, Cluny lace insertion and edge. Others are fine quality net with hand made French Cluny Lace insertion and edge.

FOURTH FLOOR, CENTRE REAR.

See Macy's Grocery and Lenten Supply Advertisements in the Herald, World and American.

## Macy's

R. H. Macy & Co.'s Attractions Are Their Low Prices.  
Herald Square, B'dway, 34th to 35th St.

### EVENING GOWNS

Charming Models in the Fashionable Silks

**"SATIN SUBLIME" EVENING GOWNS**—In lovely shades of orchid, rose, Nile, green and white, combined with silver lace and silver embroidered net in a very graceful model. A broad girdle of black velvet ribbon joins the Empire bodice and the flaring skirt. **\$24.74**

**CHIFFON TAFFETA EVENING GOWNS**—White, shell pink, topaz and pale blue, combined with creamy shadow lace, picturesque in style, with garlands of French flowers effectively used to fasten the draperies of the corded skirt and to finish the corsage.

THIRD FLOOR, BROADWAY.

### Smart NEW BLOUSES

Tailored Models—Featuring the Latest Phases of the Mode

**"GEORGETTE CREPE" BLOUSES**—In lovely new delicate shades "Georgette Crepe." Blouses fine in quality and perfectly washable. Washable Satin is effectively employed for the new high collar, smartly finished at the front with a tiny bow, and open in V effect; fancy hem-stitched panels of the silk are introduced at the front and to trim the pointed cuffs. **\$5.49**

**"CREPE DE CHINE" BLOUSES**—In white, sand, putty color, flesh and delicate new shades. The smart collar, high at the back and becomingly low at the front, is effectively finished with faggoting and embroidery; the deep cuffs are trimmed to correspond. Details of finish are excellent. **\$5.49**

THIRD FLOOR, 34TH STREET.

### Imported Cotton Ratines Very Special (yard), 29c

Less Than One-Half the Actual Cost to Import.

**T**HIS fine quality and firm texture ratine is made of well twisted yarns. Medium weight and of superior weave and finish. 54 inches wide. Will give satisfactory wear.

The Colors Are:

Pink Reseda Gold Light Blue Deep Heliotrope Moss Green Corn Copenhagen Old Rose Mahogany Apricot Rose Navy Blue

Cotton Ratine is one of the appropriate materials for the prevailing styles in Women's and Misses' Spring Suits or Dresses.

SECOND FLOOR, BROADWAY.

### English Cretonnes 2,500 YARDS

Quaint chintz effects, in softly blended shades suitable for bedrooms. Cretonnes, with rose vines and trellis on black, green, cream, white and stipple grounds. **SPECIAL 16c YARD**

These Cretonnes of artistic patterns, charming color combinations and excellent quality, have just been received.

The width is 30 inches. The patterns are especially suited for Summer draperies and slip covers.

FOURTH FLOOR, 35TH STREET.

### Still Excellent Selections in High-Grade Bigelow Rugs

**S**o large was this special purchase that we are still able to offer excellent selections from all lines. The savings average ¼. The Rugs are standard Bigelow quality—perfect in every respect.

**Bigelow "Ardebil" French Weave Wilton Rugs**

Standard Price Sale Price  
22½ in x 36 in \$4.00 \$3.14  
27 in x 54 in 9.50 \$7.89  
36 in x 63 in 15.00 \$12.14  
4 ft 6 in x 7 ft 6 in \$15.00 \$12.14  
6 ft x 9 ft \$25.00 \$21.74  
8 ft 3 in x 10 ft 6 in \$35.75 \$31.75  
9 ft x 12 ft \$60.00 \$44.75

**Bigelow Utopia Axminster Rugs**

Standard Price Sale Price  
24 in x 48 in \$2.75 \$2.14  
4 ft 6 in x 7 ft 6 in \$10.00 \$8.24  
6 ft x 9 ft \$21.50 \$17.24  
8 ft 3 in x 10 ft 6 in \$30.00 \$21.74  
9 ft x 12 ft \$32.50 \$23.48

**Bigelow Bagdad Royal Wilton Rugs**

Standard Price Sale Price  
22½ in x 36 in \$3.25 \$2.48  
27 in x 54 in \$4.50 \$3.59  
36 in x 63 in \$7.50 \$5.89  
4 ft 6 in x 7 ft 6 in \$15.00 \$12.14  
6 ft x 9 ft \$25.00 \$21.74  
8 ft 3 in x 10 ft 6 in \$35.25 \$27.50  
9 ft x 12 ft \$42.50 \$32.50

FOURTH FLOOR.